

## Stewardship Meeting June 13, 2010

Meeting Attendees: Robbie Parrish, Todd Cooley, John Buck, Jim Marlowe, and Dorrece Lisenby

Open with Prayer

- Review financials
  - We had a good month for ministry giving and ended \$22K below budget which puts us at \$88K under budget year to date.
  - Ministries have continued to operate efficiently and we ended the month almost \$38K receipts over expenses even after replenishing our cash flow reserve by \$10,000!
  - Child development ministries are collectively \$132K receipts over expenses
  - Capital fund cash is currently \$231K and a payment of \$200K was made at the beginning of this month.
  - We are currently \$376K behind the capital fund campaign consultant's projection
  - Giving is 8.2% ahead of last year at the same time and 10.1% below budget.
- Discuss a plan to fulfill a procedure audit  
The financial audit will begin after the end of August by the James Moore Company. John needs to determine the to cost basis for each building prior to the audit.
- Form an Economic Impact Subcommittee?  
Approval was given to form an Economic Impact Subcommittee to look into various economic issues, but more especially the potential effect of the Gulf oil spill on ministry and giving.
- New Business  
The Stewardship Committee will be meeting along with the Trustees on Monday, June 21<sup>st</sup>, to review the budget.

Close with Prayer